

Weekly economic calendar

For the week ending March 8

	Time		Event	Period	Unit	Banorte	Survey	Previous
Mon 4	07:00	MX	Gross fixed investment	Dec	% y/y	13.0	18.3	19.2
	07:00	MX	Gross fixed investment*	Dec	% m/m	-0.4	-0.4	-1.3
	07:00	MX	Private consumption	Dec	% y/y	4.2	--	5.6
	07:00	MX	Private consumption*	Dec	% m/m	0.2	--	0.7
	11:00	US	Fed's Harker Remarks on Economic Impact of Higher Education					
	20:45	CHI	Services PMI (Caixin)*	Feb	index	--	52.9	52.7
Tue 5	20:45	CHI	Composite PMI (Caixin)*	Feb	index	--	--	52.5
	03:55	GER	Services PMI*	Feb (F)	index	--	48.2	48.2
	03:55	GER	Composite PMI*	Feb (F)	index	--	46.1	46.1
	04:00	EZ	Services PMI*	Feb (F)	index	--	50.0	50.0
	04:00	EZ	Composite PMI*	Feb (F)	index	--	48.9	48.9
	04:30	UK	Services PMI*	Feb (F)	index	--	54.3	54.3
Wed 6	09:45	US	Services PMI*	Feb (F)	index	51.3	51.4	51.3
	09:45	US	Composite PMI*	Feb (F)	index	51.4	51.4	51.4
	10:00	MX	International reserves	Mar 1	US\$bn	--	--	213.5
	10:00	US	Factory orders*	Jan	% m/m	--	-2.9	0.2
	10:00	US	Ex transportation*	Jan	% m/m	--	-0.1	0.4
	10:00	US	Durable goods orders*	Jan (F)	% m/m	--	-6.1	-6.1
Thu 7	10:00	US	Ex transportation*	Jan (F)	% m/m	--	--	-0.3
	10:00	US	ISM services*	Feb	index	53.5	53.0	53.4
	12:30	MX	Government weekly auction: 1-, 3-, 6-, and 12-month Cetes, 10-year Mbono (Nov'34), 10-year Udibono (Nov'31) and 2-, 5-, and 10-year Bondes F					
	15:30	MX	Banamex Survey of Economists					
	02:00	GER	Trade balance	Jan	EURbn	--	21.0	22.4
	05:00	EZ	Retail sales*	Jan	% m/m	--	0.1	-1.1
Fri 8	07:00	MX	Consumer confidence*	Feb	index	47.7	--	47.1
	07:00	BZ	Industrial production	Jan	% y/y	--	2.6	1.0
	07:00	BZ	Industrial production*	Jan	% m/m	--	-1.9	1.1
	08:15	US	ADP employment*	Feb	thousands	120	150	107
	10:00	US	JOLTS Job Openings	Jan	thousands	--	8,870	9,026
	10:00	US	Fed Chair Powell Testifies Before the House Financial Services Committee					
Sat 9	12:00	US	Fed's Daly to Give Keynote Address					
	14:00	US	Beige Book					
	16:15	US	Fed's Kashkari Speaks at WSJ Event					
	22:00	CHI	Trade balance	Jan-Feb	USDbn	--	--	--
	22:00	CHI	Exports	Jan-Feb	% y/y	--	--	--
	22:00	CHI	Imports	Jan-Feb	% y/y	--	--	--
Sun 10		US	Joe Biden delivers the State of the Union address					
	07:00	MX	Consumer prices	Feb	% m/m	0.18	0.13	0.89
	07:00	MX	Core	Feb	% m/m	0.50	0.48	0.40
	07:00	MX	Consumer prices	Feb	% y/y	4.49	0.45	4.88
	07:00	MX	Core	Feb	% y/y	4.65	4.64	4.76
	08:15	EZ	Monetary policy decision (ECB)	Mar 7	%	4.00	4.00	4.00
Mon 11	08:30	US	Trade balance*	Jan	US\$bn	--	-63.5	-62.2
	08:30	US	Initial jobless claims*	Mar 2	thousands	215	217	215
	08:45	EZ	ECB President Christine Lagarde Holds Press Conference					
	10:00	US	Fed Chair Powell Testifies Before the Senate's Banking Committee					
	11:30	US	Fed's Mester Gives Speech on Economic Outlook					
	15:00	US	Consumer credit*	Jan	USDbn	--	10.0	1.6
Tue 12	18:00	PER	Monetary policy decision (BCRP)	Mar 7	%	--	6.00	6.25
	02:00	GER	Industrial Production*	Jan	% m/m	--	0.6	-1.6
	05:00	EZ	Gross domestic product	4Q23 (F)	% a/a	--	0.1	0.1
	05:00	EZ	Gross domestic product*	4Q23 (F)	% q/q	--	0.0	0.0
	07:00	US	Fed's Williams Participates in Moderated Discussion					
	08:30	US	Nonfarm payrolls*	Feb	thousands	205	200	353
Wed 13	08:30	US	Unemployment rate*	Feb	%	3.8	3.7	3.7
	20:30	CHI	Consumer prices	Feb	% y/y	--	0.2	-0.8
		MX	Wage negotiations	Feb	% y/y	--	--	9.3

Source: Bloomberg and Banorte. (P) preliminary data; (R) revised data; (F) final data; * Seasonally adjusted, ** Seasonally adjusted annualized rate

March 4, 2024



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Earnings Results Calendar

For the week ending March 8, 2024

Time		Company		Ticker	Period	EPS Banorte	EPS Survey	Status
Mon 4								
Tue 5	BEF	US	Target Corp	TGT US	4Q24	2.398		C
Wed 6								
Thu 7	15:15	US	Costco Wholesale Corp	COST US	2Q24	3.619		C
	AFT	US	Broadcom Inc	AVGO US	1Q24	10.418		C
Fri 8		US	Oracle Corp	ORCL US	3Q24	1.378		E

Source: Bloomberg, *BEF (Before market opening), *AFT (After market close), (EPS) Earnings Per Share, *C (Confirmed), *T (Tentative), *E (Estimated). EPS in US companies are stated in USD.

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We, Alejandro Padilla Santana, Juan Carlos Alderete Macal, Alejandro Cervantes Llamas, Marissa Garza Ostos, Katia Celina Goya Ostos, Francisco José Flores Serrano, José Luis García Casales, Santiago Leal Singer, Víctor Hugo Cortes Castro, José Itzamna Espitia Hernández, Leslie Thalia Orozco Vélez, Hugo Armando Gómez Solís, Carlos Hernández García, Yazmín Selene Pérez Enríquez, Cintia Gisela Nava Roa, Miguel Alejandro Calvo Domínguez, José De Jesús Ramírez Martínez, Daniel Sebastián Sosa Aguilar, Gerardo Daniel Valle Trujillo, Luis Leopoldo López Salinas, Isaías Rodríguez Sobrino, Juan Carlos Mercado Garduño, Jazmín Daniela Cuautencos Mora, Andrea Muñoz Sánchez and Paula Lozoya Valadez, certify that the points of view expressed in this document are a faithful reflection of our personal opinion on the company (s) or firm (s) within this report, along with its affiliates and/or securities issued. Moreover, we also state that we have not received, nor receive, or will receive compensation other than that of Grupo Financiero Banorte S.A.B. of C.V. for the provision of our services.

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